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PUBLIC NOTICE OF RATIFICATION OF MINOR RULES VIOLATION

On May 15, 2023, pursuant to Section 1-11(b)(i)(A) of the rules found at Title 12 of the Rules of the City of New York (“Concession Rules”), the City Chief Procurement Officer (“CCPO”) ratified a minor Concession Rules violation request made on April 25, 2023 by the New York City Department of Small Business Services (“SBS”) for Concession No. #NYCCO-2022-001, for the New York City Football Club, LLC for the Non-Exclusive Use of City-Owned Trademarks on Merchandise. SBS and the CCPO have determined that the minor rules violation, which occurred with regard to SBS’s Publication Requirement in complying with § 1-09 of the Concession Rules, resulted in no significant or adverse impact on the notification of award of the concession agreement to the public and that ratification of the Concession award will not violate any law applicable to the concession process.

SBS has determined that it would be in the best interest of the City to ratify this minor-rules-violation. The License Agreement will provide for a license term beginning on June 1, 2022 and shall continue through December 31, 2023. For the Term, NYCFC shall pay royalties equal to Five percent (5%) of Net Sales (“Initial Term” and “Net Sales” have the meanings as defined in the License Agreement).

The License Agreement provides for a guaranteed minimum royalty of ten thousand dollars (\$10,000) that shall be paid on or before December 31, 2023.