











BERS

VS

TRS

Walk In Center - 65 Court Street, Brooklyn, NY same location as HR Connect		Office Location	Member Services Center - 55 Water Street, Manhattan, NY
62/5, 55/25, 55/27		Tier plans Available for Tier 4	62/5, 55/30, 55/25, 55/27
63/5		Tier plans Available for Tier 6	63/5
Benefit Multiplier (BM) 1.67% 1-19 years 1.75% 20 years 2% 21+ years Yrs. of service x Final Average Salary x BM		Pension Calculations for Tier 6	Benefit Multiplier (BM) 1.67% 1-19 years 1.75% 20 years 2% 21+ years Yrs. of service x Final Average Salary x BM
Vested after 5 years of Credited Service		Vesting	Vested after 5 years of Credited Service
In-Service Ordinary Disability (with 10 years of service) Accident Disability		Retirement Options	In-Service Ordinary Disability (with 10 years of service) Accident Disability
Fixed Return Fund (7% for UFT affiliated members and 8.25% for all other titles) • Diversified Equity Fund		Tax Deferred Annuity Investment Options	Fixed Return Fund (7% for UFT affiliated members and 8.25% for all other titles) • Diversified Equity Fund • Balanced Fund • International Equity Fund • Socially Responsive Equity Fund • Inflation Protection Fund
Pre-Tax or Roth Contributions		Tax Deferred Annuity Contribution	Currently Pre-Tax Contributions Only
Members Up to Age 49: \$23,500 Members Age 50-59: \$31,000 Members Age 60-63: \$34,750 Members Age 64 and older: \$31,000		Maximum TDA Contribution	Members Up to Age 49: \$23,500 Members Age 50-59: \$31,000 Members Age 60-63: \$34,750 Members Age 64 and older: \$31,000
Offered Through Office of Labor Relations (OLR): Date of Hire: Prior to 12/28/2001: 5 years of Credited Service 12/29/2001 - 4/27/2010: 10 years of Credited Service 04/28/2010 and after: 15 Years of Credited Service* *if in a UFT affiliated title when filing for retirement		Health Insurance	Offered Through Office of Labor Relations (OLR): Date of Hire: Prior to 12/28/2001: 5 years of Credited Service 12/29/2001 - 4/27/2010: 10 years of Credited Service 04/28/2010 and after: 15 Years of Credited Service* *if in a UFT affiliated title when filing for retirement
QPP, AMC, and TDA Loans available		Loans	QPP and TDA Loans available. AMC balances considered in determining QPP loan availability.
Equal one year's salary if the member completed one year of membership service, two years' salary if the member completed two years of membership service, and three years' salary if the member completed three or more years of membership service.		Death Benefits	Equal one year's salary if the member completed one year of membership service, two years' salary if the member completed two years of membership service, and three years' salary if the member completed three or more years of membership service.