

Board of Education Retirement System
SUMMARY MINUTES
Meeting of the Executive Committee
November 9, 2021

Appearances via WebEx:

Russell Buckley
Isaac Carmignani
Natalie Green Giles

Michael Kraft
John Maderich

The meeting was called to order at 1:03pm

Agenda Item 1: Adoption of September 15, 2021 Executive Committee Meeting Minutes

The Executive Committee considered the minutes from the meeting held on September 15, 2021. On a motion from Mr. Kraft and a second from Ms. Green Giles, the committee adopted the September 2021 minutes.

Agenda Item 2: Adoption of October 12, 2021 Executive Committee Meeting Minutes

The Executive Committee considered the minutes from the meeting held on October 12, 2021. On a motion from Mr. Kraft and a second from Mr. Carmignani the committee adopted the October 2021 minutes.

Agenda Item 3: Investment Policy Statement Revisions

The Executive Committee heard a presentation from the BERS Investment Strategy Department and Segal Marco Advisors on updates to the BERS Investment Policy Statement.

Agenda Item 4: Lenox Park Solutions Scoring Presentation

The Executive Committee heard a presentation from BERS Investment Strategy Department on an analysis done by Lenox Park Solution on the ownership, leadership, and workforce diversity of BERS investment managers.

No other items of business were presented. On a motion by Mr. Buckley and a second by Mr. Maderich the meeting adjourned at 2:09pm.