

**Board of Education Retirement System
Meeting of the Board of Trustees
Summary Minutes
April 21, 2026**

Appearances:

Adriana Alecia, Trustee (CEC Queens)
Debra Altman, Trustee (CEC Staten Island)
Karine Apollon, Trustee (Chancellor Designee)
Shirley Aubin, Trustee (Queens BP Rep) *
Camille Casaretti, Trustee (Brooklyn BP Rep)
Marjorie Dienstag, Trustee (Mayoral)
Amy Slattery, Trustee (Comptroller Designee)
Gregory Faulkner, Trustee (Chair)
Anita Garcia, Trustee (Mayoral)
Anthony Giordano, Trustee (Mayoral)

Dr. Angela Green (Mayoral)
Naveed Hasan, Trustee (CEC Manhattan)
Alice Ho, Trustee (Mayoral)
Rima Izquierdo, Trustee (Bronx BP Rep) *
Faraji Hannah-Jones, Trustee (CEC Brooklyn)
Donald Nesbit, Trustee (Employee Member)
Dr. Sharon Odwin, Trustee (Mayoral)
Brenida Parsons, Trustee (CEC Bronx) *
Maisha Sapp, Trustee (Mayoral)
Frank Sirabella, Trustee (Employee Member)

**Virtual Attendance*

***Denotes alternate attending for Primary Trustee*

Meeting commenced at approximately 4:15 PM.

Agenda Item 1 Calendar Item 1: – Noting of the Minutes of the Meeting of the Board of Education Retirement System held on March 3, 2026. On a motion by Ms. Apollon and a second by Mr. Giordano, this item was unanimously approved.

*** Faraji Hannah-Jones arrived at approximately 4:31 PM ***

Agenda Item 2 – Executive Director Update

Agenda Item 3 – Calendar Item 2 – 17: Ordinary Business. On a motion by Mr. Giordano and a second by Ms. Ho, this item was unanimously approved.

Agenda Item 4 – Calendar Item 18: Adoption of the Actuary's Determination for the Preliminary Fiscal Year 2027 Employer Contribution. On a motion by Ms. Apollon and a second by Ms. Garcia, this item was unanimously approved.

Agenda Item 5 – Calendar Item 19: Adoption of the Disability Committee's Recommendations. On a motion by Ms. Apollon and a second by Mr. Giordano, this item was unanimously approved.

Agenda Item 6 – Calendar Item 20: Adoption of BERS Bylaws. On a motion by Ms. Apollon and a second by Mr. Sirabella, this item was unanimously approved.

**On a motion by Ms. Apollon and a second by Mr. Giordano, the Board of Trustees voted unanimously to enter Attorney-Client Session.*

***** Attorney-Client Session *****

**On a motion by Mr. Faulkner and a second by Ms. Apollon, the Board of Trustees voted unanimously to exit Attorney-Client Session.*

Agenda Item 7 - Calendar Item 21: Recommendation to Amend Appendix A of the BERS Rules and Regulations to Permit Repayment of TDA Loans via Deductions from Pension Payroll. On a motion by Ms. Apollon and a second by Mr. Giordano, this item was neither tabled nor voted on.

Agenda Item 8 - Calendar Item 22: Authorization to the Comptroller of the City of New York to Divest from For-Profit Prison Companies. On a motion by Mr. Faulkner and a second by Mr. Hannah-Jones, this item was unanimously approved.

**On a motion by Ms. Apollon and a second by Mr. Faulkner, the Board of Trustees voted unanimously to enter Executive Session.*

***** Executive Session *****

Agenda Item 9 - Calendar Item 23: 2026 Public Equity Annual Plan and Diversity Statistics. On a motion by Ms. Apollon and a second by Ms. Garcia, this item was discussed.

Agenda Item 10 - Calendar Item 24: 2026 Public Fixed Income Annual Plan and Diversity Statistics. On a motion by Ms. Apollon and a second by Ms. Dienstag, this item was discussed.

**On a motion by Ms. Apollon and a second by Mr. Hannah-Jones, the Board of Trustees voted unanimously to exit Executive Session.*

**On a motion by Ms. Apollon and a second by Mr. Giordano, the Board of Trustees voted unanimously to enter Executive Session.*

***** Executive Session *****

Agenda Item 11 - Calendar Item 25: Annual Climate Update. On a motion by Ms. Apollon and a second by Ms. Garcia, this item was discussed.

**On a motion by Ms. Apollon and a second by Mr. Giordano, the Board of Trustees voted unanimously to exit Executive Session.*

*** Faraji Hannah-Jones departed at approximately 6:03 PM * **

On a motion by Ms. Apollon and a second by Ms. Garcia, the meeting was adjourned at approximately 6:21 PM.