

**Board of Education Retirement System  
SUMMARY MINUTES - Meeting of  
the Board of Trustees  
October 24, 2023**

**Appearances:**

Karine Apollon  
Phoebe-Sade Arnold  
Tazin Azad  
Lilly Chan  
Marjorie Dienstag  
Gregory Faulkner  
Anthony Giordano  
Angela Green  
Naveed Hasan  
Alice Ho

Alison Hirsh  
Jessamyn Lee  
John Maderich  
Donald Nesbit  
Kaliris Salas-Ramirez  
Maisha Sapp  
Thomas Sheppard  
Ephraim Zakry

**Agenda Item 1 - Calendar Item 1:** Noting the Minutes of the Meetings of the Board of Retirement held on September 26, 2023. On a motion by Mr. Nesbit and a second by Mr. Zakry, this item was unanimously approved.

*\* Lily Chan arrived at approximately 4:28pm.  
\*Angela Green arrived at approximately 4:28pm.*

**Agenda Item 2:** Executive Director's Update.

**Agenda Item 3 - Calendar Items 2-17:** Ordinary Business. On a motion by Mr. Nesbit and a second by Mr. Maderich, these items were unanimously approved.

*\*Phoebe-Sade Arnold arrived at approximately 5:13pm.*

**Agenda Item 4 – Calendar Item 18:** Direction to the Comptroller Regarding the Use of BIPOC Investment Managers for the Board of Education Retirement System Portfolio. On a motion by Mr. Giordano and a second by Mr. Zakry, this item was unanimously tabled.

On a motion by Mr. Giordano and a second by Mr. Nesbit, the Board of Trustees voted unanimously to enter Executive Session.

*\* Thomas Sheppard left at approximately 6:03pm.  
\* Donald Nesbit left at approximately 6:05pm.*

*\* Mr. Maderich began chairing the meeting at approximately 6:05 PM.*

*\* Kaliris Salas-Ramirez left at approximately 6:20 pm.*

*\* Naveed Hasan left at approximately 6:35 pm.*

*\*On a motion by Ms. Azad and a second by Mr. Giordano, the Board of Trustees voted unanimously to exit Executive Session.*

*\* Effi Zakry left at approximately 6:38 pm.*

*\* Karine Apollon left at approximately 6:40 pm.*

**Agenda Item 5 – Calendar Item 19:** Authorization to the Comptroller of the City of New York to Commit a Portion of the Real Assets Portfolio of the Board of Education Retirement System. This item was approved with Mr. Zakry voting to oppose.

*Quorum was lost at approximately 6:38pm.*

*Calendar Item 20 through Calendar Item 24 were tabled until the next meeting following loss of quorum.*

*On a motion by Mr. Giordano and a second by Ms. Azad, the meeting was adjourned at approximately 6:44 PM.*