

Board of Education Retirement System
Meeting of the Board of Trustees
Summary Minutes
January 13, 2026

Appearances:

Karine Apollon, Trustee (Chancellor Designee)
Debra Altman (CEC Staten Island)
Shirley Aubin, Trustee (Queens BP Rep)
Joseph Borelli, Trustee (Mayoral)
Camille Casaretti, (Brooklyn BP Rep)
Marjorie Dienstag, Trustee (Mayoral)
Gregory Faulkner (Chair)
Anthony Giordano, Trustee (Mayoral)
Naveed Hasan, Trustee (CEC Manhattan) *

Alice Ho, Trustee (Mayoral)
Faraji Hannah-Jones, Trustee (CEC Brooklyn)
Donald Nesbit, Trustee (Employee Member) *
Sharon Odwin, Trustee (Mayoral)
Brenida Parsons, (CEC Bronx)
Maisha Sapp, Trustee (Mayoral)
Frank Sirabella, Trustee (Employee Member)
Amy Slattery, Trustee (Comptroller Designee)

**Virtual Attendance*

***Denotes alternate attending for Primary Trustee*

Meeting commenced at approximately 4:48 PM.

Agenda Item 1 Calendar Item 1: Noting of the Minutes of the Meeting of the Board of Education Retirement System held on November 12, 2025. On a motion by Mr. Giordano and a second by Ms. Casaretti, this item was unanimously approved.

Agenda Item 2 – Executive Director Update

Agenda Item 3 – Calendar Item 2 – 17: Ordinary Business. On a motion by Mr. Giordano and a second by Ms. Aubin, this item was unanimously approved.

Agenda Item 4 – Calendar Item 18: Grant Thornton 2025 Annual Audit Presentation. On a motion by Ms. Aubin and a second by Ms. Ho, this item was discussed.

Agenda Item 5 – Calendar Item 19: Authorization for the Adoption of an Administrative Budget for Fiscal Year 2026 for the Board of Education Retirement System. On a motion by Ms. Casaretti and a second by Mr. Sirabella, this item was discussed. On a motion by Mr. Faulkner and a second by Ms. Ho, this item was unanimously approved.

Agenda Item 6 – Calendar Item 20: Election of Co-Chairs of the Board of Trustees. On a motion by Mr. Faulkner and a second by Mr. Giordano, this item was considered. Mr. Faulkner nominated Ms. Apollon and Mr. Nesbit

as Co-Chairs. The Board unanimously elected Karine Apollon and Donald Nesbit as Co-Chairs of the Board of Trustees.

Agenda Item 7 - Calendar Item 21: Election of Members of the Executive Committee. On a motion by Mr. Sirabella and a second by Ms. Dienstag, this item was considered. Mr. Faulkner and Mr. Giordano nominated themselves to serve as primary members of the Executive Committee. Mr. Faulkner and Mr. Giordano were unanimously elected as primary members of the Executive Committee. Ms. Ho and Ms. Sapp volunteered to serve as alternates to the primary members of the Executive Committee. Ms. Ho and Ms. Sapp were unanimously elected to serve as alternates to Mr. Giordano and Mr. Faulkner, respectively.

Agenda Item 8 - Calendar Item 22: Election of Members of the Disability Committee. On a motion by Mr. Faulkner and a second by Ms. Aubin, this item was considered. Ms. Aubin and Ms. Dienstag nominated themselves to serve as primary members of the Disability Committee. Ms. Aubin and Ms. Dienstag were unanimously elected as primary members. Mr. Giordano and Ms. Ho volunteered to serve as alternates to the primary members of the Disability Committee. Mr. Giordano and Ms. Ho were unanimously elected to serve as alternates to Ms. Aubin and Ms. Dienstag, respectively.

Agenda Item 9 - Calendar Item 23: Election of Members of the Audit Committee. On a motion by Ms. Ho and a second by Ms. Casaretti, this item was considered. Mr. Sirabella, Ms. Dienstag, Ms. Aubin, Mr. Giordano and Ms. Casaretti nominated themselves to serve as primary members of the Audit Committee. Mr. Sirabella, Ms. Dienstag, Ms. Aubin, Mr. Giordano and Ms. Casaretti were unanimously elected to serve as primary members of the Audit Committee. Mr. Troy, Ms. Ho, Ms. Odwin, Ms. Parsons and Ms. Sapp volunteered to serve as alternates to the primary members of the Audit Committee. The Board unanimously elected Mr. Troy, Ms. Ho, Ms. Odwin, Ms. Parsons and Ms. Sapp to serve as alternates to the primary members of the Audit Committee, respectively.

Agenda Item 10 – Calendar Item 24: NYC Office of the Actuary: June 30, 2023, Actuarial Valuation Report. On a motion by Mr. Giordano and a second by Ms. Casaretti, this item was discussed.

Agenda Item 11 - Calendar Item 25: Authorization to Commit Funds for the Provision of System Maintenance Services for the Board of Education Retirement System. On a motion by Ms. Ho and a second by Ms. Dienstag, this item was unanimously approved.

***** Entered Executive Session on a motion by Mr. Giordano and a second Ms. Casaretti *****

Agenda Item 12 - Calendar Item 26: Annual Update on Climate Change. On a motion by Mr. Giordano and a second by Ms. Casaretti, this item was discussed

On a motion by Mr. Faulkner and a second by Ms. Casaretti, the meeting was adjourned at approximately 6:53 PM.

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