

**Board of Education Retirement System
Meeting of the Board of Trustees
Revised Summary Minutes
May 13, 2025**

Appearances:

Adriana Alecia
Marielle Ali*
Karine Apollon
Shirley Aubin*
Marjorie Dienstag
John Dorsa
Gregory Faulkner
Anthony Giordano
Dr. Angela Green

Naveed Hasan
Alice Ho
Rima Izquierdo
Dr. Darling Miramey
Donald Nesbit
Sharon Odwin
Maisha Sapp
Frank Sirabella

** Denotes Virtual Attendance*

Meeting commenced at approximately 4:52 PM.

Agenda Item 1 – Calendar Item 1: Noting of the Minutes of the Meeting of the Board of Education Retirement System held on March 18, 2025. On a motion by Ms. Apollon and a second by Mr. Giordano, this item was approved with one abstention from Ms. Izquierdo.

Agenda Item 2 – Executive Director Update

Agenda Item 3 – Calendar Item 2 – 17: Ordinary Business. On a motion by Ms. Apollon and a second by Ms. Dienstag, this item was unanimously approved.

Agenda Item 4 – Calendar Item 18: Authorization of the Rebalancing of Funds of the Board of Education Retirement System. On a motion by Ms. Apollon and a second by Ms. Ho, this item was unanimously approved.

Agenda Item 5 – Calendar Item 19: Adoption of the Actuary's Determination for the Final Fiscal Year 2025 Employer Contribution. On a motion by Ms. Apollon and a second by Mr. Giordano, this item was unanimously approved.

Agenda Item 6 – Calendar Item 20: Adoption of the Disability Committee's Recommendations. On a motion by Ms. Apollon and a second by Ms. Dienstag, this item was unanimously approved.

Agenda Item 7 - Calendar Item 21: Authorization to Amend an Agreement with Vitech Systems Sub LLC. On a motion by Ms. Apollon and a second by Ms. Ho, this item was approved with one abstention from Mr. Dorsa.

Agenda Item 8 - Calendar Item 22: BERS Operations Department Staffing Analysis. On a motion by Ms. Apollon and a second by Ms. Dienstag, this item was discussed.

Agenda Item 9 - Calendar Item 23: Budget Review. On a motion by Ms. Apollon and a second by Mr. Faulkner, this item was considered. On a motion by Mr. Dorsa and a second by Ms. Ali, the motion to table failed with three in favor (Ms. Ali, Ms. Aubin, Mr. Dorsa), thirteen opposed (Ms. Alicea, Ms. Apollon, Ms. Dienstag, Mr. Faulkner, Mr. Giordano, Dr. Green, Mr. Hasan, Ms. Ho, Ms. Izquierdo, Mr. Nesbit, Ms. Odwin, Ms. Sapp, Mr. Sirabella) and one abstention from Dr. Darling Miramey. On a motion by Mr. Faulker and a second by Ms. Dienstag, the motion to vote on the budget failed with opposition from Mr. Dorsa and two abstentions from Ms. Ali and Ms. Izquierdo.

Agenda Item 10 – Calendar Item 24: Authorization to Extend an Agreement with Industrial Staffing Services Inc. to Provide Temporary Staffing Services to the Board of Education Retirement System. On a motion by Ms. Apollon and a second by Ms. Ho, this item was approved with one abstention from Mr. Dorsa.

Agenda Item 11 – Calendar Item 25: Authorization to Enter into a Lease Agreement. On a motion by Mr. Giordano and a second by Mr. Dorsa, this item was unanimously approved.

On a motion by Ms. Apollon and a second by Ms. Ho, the meeting was adjourned at approximately 6:22 PM.